7/25/08

Video Poker Device Purses in FYE 6/30/08

TO: Louisiana State Racing Commission, Audit Division
FROM:
DATE:
RE: R.S. 27:318.A & Administrative Rule 2409.D.2
Letter from Ms Janice Adolph, Department of Public Safety & Corrections,
Dated 9/9/03, Re: Monthly Purse Supplements

		Prior Fiscal Year	FYE 08													FYE 07	
		Month of 'June 07	July 2007	Aug	September	Oct	Nov	Dec 07	Jan 08	Feb	Mar	April	May	June 08	FYE 6/30/08	Prior Year	
Opening Balance of Purses in bank at Fair G		1,678,711	2,178,074	2,725,391	3,244,499	3,731,430	4,227,222	4,254,742	3,405,909	2,284,362	1,134,539	606,531	1,186,834	1,807,933	Cumulative	Total Amount	Opening Balance of Purses in bank at Fair G
Net video poker device revenues																	Net video poker device revenues
	Fair Grounds	9,176	16,179	14,582	5,654	0		0							36,415	549,716	Fair Grounds
	Boutte										63,520	107,247	136,904	161,317	468,988		Boutte
	St Bernard OTB		0	0	0						0				0	-	St Bernard OTB
	Elmwood OTB	497,497	547,404	516,518	465,391	451,600	500,413	560,193	533,679	554,725	584,003	544,598	568,649	499,043	6,326,216	6,300,179	Elmwood OTB
	LaPlace OTB	308,370	344,675	302,568	290,056	309,666	339,937	342,953	365,447	377,500	381,448	368,933	408,578	366,710	4,198,471	3,661,761	LaPlace OTB
	Thibodaux OTB	132,820	126,019	127,792	128,567	122,067	136,451	130,990	145,256	166,363	142,998	145,661	159,766	139,605	1,671,534	1,627,816	Thibodaux OTB
	Metairie OTB	439,594	470,020	417,853	423,416	446,675	447,612	466,267	492,768	445,261	506,298	558,989	553,950	428,028	5,657,137	5,030,143	Metairie OTB
	Kenner OTB	380,249	419,059	401,016	359,089	374,857	365,632	392,071	406,129	388,303	458,109	405,224	477,580	412,868	4,859,936	4,812,902	Kenner OTB
	Gretna OTB	501,891	557,449	555,197	501,698	500,706	498,111	557,863	507,208	564,402	561,312	517,586	533,608	465,582	6,320,722	6,395,746	Gretna OTB
	Houma OTB	369,873	402,117	384,230	365,438	374,408	381,202	424,233	455,878	452,215	467,644	432,542	464,260	379,222	4,983,388	4,918,024	Houma OTB
	Sub total Fair G Activities	2,639,470	2,882,921	2,719,755	2,539,309	2,579,979	2,669,359	2,874,570	2,906,364	2,948,769	3,165,332	3,080,780	3,303,295	2,852,375	34,522,807	33,296,287	Sub total Fair G Activities
															Cumulative	Prior Year	
																Cumulative	
															34,522,807		
Purses at 20% of Net Device Revenue for Fair G activities																	Purses
	Fair Grounds	1,835	3,236	2,916	1,131	0	0	0	0	0	0	0	0	0	7,283	109,943	Fair Grounds
	Boutte										12,704	21,449	27,381	32,263	93,798		Boutte
	St Bernard OTB	0	0	-	0	0	0	0	0	0	0	0	0	0	0	-	St Bernard OTB
	Elmwood OTB	99,499	109,481	103,304	93,078	90,320	100,083	112,039	106,736	110,945	116,801	108,920	113,730	99,809	1,265,243	1,260,036	Elmwood OTB
	LaPlace OTB	61,674	68,935	60,514	58,011	61,933	67,987	68,591	73,089	75,500	76,290	73,787	81,716	73,342	839,694	732,352	LaPlace OTB
	Thibodaux OTB	26,564	25,204	25,558	25,713	24,413	27,290	26,198	29,051	33,273	28,600	29,132	31,953	27,921	334,307	325,563	Thibodaux OTB
	Metairie OTB	87,919	94,004	83,571	84,683	89,335	89,522	93,253	98,554	89,052	101,260	111,798	110,790	85,606	1,131,427	1,006,029	Metairie OTB
	Kenner OTB	76,050	83,812	80,203	71,818	74,971	73,126	78,414	81,226	77,661	91,622	81,045	95,516	82,574	971,987	962,580	Kenner OTB
	Gretna OTB	100,378	111,490	111,039	100,340	100,141	99,622	111,573	101,442	112,880	112,262	103,517	106,722	93,116	1,264,144	1,279,149	Gretna OTB
	Houma OTB	73,975	80,423	76,846	73,088	74,882	76,240	84,847	91,176	90,443	93,529	86,508	92,852	75,844	996,678	983,605	Houma OTB
	Sub total purses earned and deposited in ba	527,894	576,584	543,951	507,862	515,996	533,872	574,914	581,273	589,754	633,066	616,156	660,659	570,475	6,904,561	6,659,257	Sub total purses earned and deposited in bank
Interest Earned (Less Bank Charges) for Fair G activities		3,143	5,328	7,794	9,541	10,756	12,881	13,548	12,056	8,708	3,310	1,117	80		85,117	129,460	Interest Earned (Less Bank Charges) for Fair G activities
Video Poker Loan/Advance by Fair Grounds															0	0	Video Poker Loan/Advance by Fair Grounds
Video Poker Purses (4% Medical Paid Out)		(21,116)	(23,063)	(21,758)	(20,314)	(20,640)	(21,355)	(22,997)	(23,251)	(23,590)	(25,323)	(24,646)	(26,426)	(22,819)	(276,182)	266,370	Video Poker Purses (4% Medical Paid Out)
Video Poker Purses (2% Worker's Comp Paid Out)		(10,558)	(11,532)	(10,879)	(10,157)	(10,320)	(10,677)	(11,498)	(11,625)	(11,795)	(12,661)	(12,323)	(13,213)	(11,410)	(138,091)	133,185	Video Poker Purses (2% Worker's Comp Paid Out)
Video Poker Purses (96% Paid Out in Meet)							(487,200)	(1,402,800)	(1,680,000)	(1,712,900)	(1,126,400)				(6,409,300)	(7,301,900)	Video Poker Purses (96% Paid Out in Meet)
Ending Balance of Purses for Fair G per books		2,178,074	2,725,391	3,244,499	3,731,430	4,227,222	4,254,742	3,405,909	2,284,362	1,134,539	606,531	1,186,834	1,807,933	2,344,179			Ending Balance of Purses for Fair G per books
		Month of 'June 07	July 2007	Aug	September	Oct 07	Nov 07	Dec 07	Jan 08	Feb	Mar	April	May	June 08	FYE 6/30/08	Prior Year	
														EV D Activitries			
Ev D	Opening balance of purses at Ev D	504,555	446,399	398,486	324,596	346,991	320,503	276,179	345,341	436,064	541,041	639,242	633,131	606,885			Opening balance of purses at Ev D
	Net video poker device revenues at Port Allen	179,781	189,196	173,404	160,107	165,801	150,762	183,262	197,639	223,872	227,469	200,892	245,750	224,902	2,343,056	2,260,988	Net video poker device revenues at Port Allen
	Net video poker device revenues at Eunice	164,028	167,959	181,116	155,321	166,737	165,197	187,144	204,164	241,737	208,171	211,221	274,695	213,300	2,376,764	2,026,885	Net video poker device revenues at Eunice
	Net video poker device revenues at Breaux Bridge			43,297	52,187	59,411	66,554	70,704	78,893	91,164	85,287	77,516	80,480	69,226	774,719		
		343,809	357,155	397,818	367,615	391,948	382,513	441,111	480,696	556,773	520,927	489,628	600,926	507,428	5,494,538	4,287,873	SUB TOTAL
	Earned purses at Port Allen at 20%	35,956	37,839	34,681	32,021	33,160	30,152	36,652	39,528	44,774	45,494	40,178	49,150	44,980	468,611	452,198	Earned purses at Port Allen at 20%
	Earned purses at Eunice at 20%	32,806	33,592	36,223	31,064	33,347	33,039	37,429	40,833	48,347	41,634	42,244	54,939	42,660	475,353	405,377	Earned purses at Eunice at 20%
	Earned purses at Breaux Bridge			8,659	10,437	11,882	13,311	14,141	15,779	18,233	17,057	15,503	16,096	13,845	154,944		
															1,098,908	857,575	SUB TOTAL
	Interest earned	1,515	1,248	1,076	691	813	642	539	649	607	570	542	443	356	8,176	13,109	Interest earned
	Bank charges	(307)	(306)	(306)	(307)	(293)	(307)	(305)	(297)	(303)	(303)	(303)	(413)	(306)	(3,750)	(3,634)	Bank charges
	Purses paid out	(124,000)	(116,000)	(149,450)	(47,100)	(100,694)	(116,572)	(14,000)	0	0	0	(98,400)	(139,250)	(137,750)	(919,216)	(609,630)	Purses paid out
	HBPA 4%	(2,750)	(2,857)	(3,183)	(2,941)	(3,136)	(3,060)	(3,529)	(3,846)	(4,454)	(4,167)	(3,917)	(4,807)	(4,059)	(43,956)	(34,303)	HBPA 4%
	Workers' Comp 2% effective Aug 15, 2005	(1,375)	(1,429)	(1,591)	(1,470)	(1,568)	(1,530)	(1,764)	(1,923)	(2,227)	(2,084)	(1,959)	(2,404)	(2,030)	(21,978)	(17,151)	Workers' Comp 2% effective Aug 15, 2005
	Ending balance of purses at Ev D	446,399	398,486	324,596	346,991	320,503	276,179	345,341	436,064	541,041	639,242	633,131	606,885	564,581			Ending balance of purses at Ev D
															FYE 6/30/08		
Total balance of purses on hand per books		2,624,473	3,123,877	3,569,095	4,078,421	4,547,725	4,530,921	3,751,251	2,720,426	1,675,579	1,245,773	1,819,965	2,414,818	2,908,760			
Harrahs La D	Opening balance of purses at Mound OTB						0	1,217	2,009	2,900	4,290	4,875	4,875	5,315			
	Net video poker device revenues						6,472	4,214	4,742	7,394	3,109	0	2,339	2,942	31,212		
	Earned purses at Mound at 20%						1,294	843	948	1,479	622	0	468	588	6,242		
	Interest earned						0	0	0	0	0	0	0		-		
	Bank charges						0	0	0	0	0	0	0		-		
	Purses paid out						0	0	0	0	0	0	0		-		
	HBPA 4%						(52)	(34)	(38)	(59)	(25)	0	(19)	(24)	(250)		
	Workers' Comp 2% effective Aug 15, 2005						(26)	(17)	(19)	(30)	(12)	0	(9)	(12)	(125)		
	Ending balance of purses						1,217	2,009	2,900	4,290	4,875	4,875	5,315	5,868			
Grand totals																	
	Net video poker device income	2,983,278	3,240,076	3,117,573	2,906,924	2,971,928	3,058,344	3,319,894	3,391,801	3,512,936	3,689,368	3,570,408	3,906,560	3,362,745	40,048,557		Net video poker device income
	Total Net purses at 20%	596,656	648,015	623,515	581,385	594,386	611,669	663,979	678,360	702,587	737,874	714,082	781,312	672,549	8,009,711		Net purses at 20%
	Proof of purses	596,656	648,015	623,515	581,385	594,386	611,669	663,979	678,360	702,587	737,874	714,082	781,312	672,549	8,009,711		Proof of purses